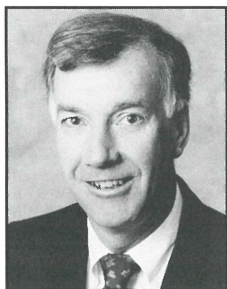


R.G. Connochie Elected Chairman, R.L. Latiolais Vice Chairman of PPI and FAR Boards of Directors

ROBERT G. CONNOCHIE, Chairman and President of the Potash Company of America, Inc. (PCA), has been elected Chairman of the Potash & Phosphate Institute (PPI) Board of Directors. He will also serve as Chairman of the Foundation for Agronomic Research (FAR) Board. **René L. Latiolais**, President and Chief Executive Officer of Freeport-McMoRan Resource Partners, is the new Vice Chairman of the PPI and FAR Boards.

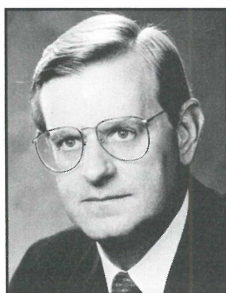
"We are very pleased to have Bob Connochie and René Latiolais assume their new leadership responsibilities with the PPI and FAR Boards," said Dr. David W. Dibb, President of PPI. "Our efforts in market development through agronomic science will benefit by our association with these well-respected industry leaders."

Mr. Connochie currently serves as Director and Past Chairman of Canpotex Limited, and as a Director for Saskatchewan Potash Producers Association and The Fertilizer Institute (TFI). He joined PCA as Chairman in February, 1986, following the company's acquisition by Rio Algom. PCA operates two mines in Canada, an ocean terminal at St. John, NB, and markets potash on a worldwide basis. An engineering graduate of the University of British Columbia, Mr. Connochie earned the M.B.A. in 1967 from the University of Western Ontario.



R.G. Connochie

Mr. Latiolais, who is also Senior Vice President of Freeport-McMoRan, is involved with diverse operations and growth opportunities in the U.S. and Canada. He also serves on the Board of Directors of the International Fertilizer Association, PhosChem, Inroads, LSU Foundation, and the Florida Council of 100. A graduate of Louisiana State University, Mr. Latiolais participated in the Program for Management Development, Harvard Graduate School of Business Administration.



R.L. Latiolais

In other action of the PPI Board, **Mr. C. Steve Hoffman**, of IMC Fertilizer Group, Inc., was elected Finance Chairman. **Mr. Thomas J. Wright**, former Chairman of the PPI Board, was named Chairman Ex Officio.

Dr. B.C. Darst, President of FAR, also announced other actions following the recent annual FAR Board meeting. **Mr. R.H. Foell**, Marketing Manager, Post Products, of ICI Americas Inc., and **Mr. Roy J. Richard**, Group Vice President and General Manager, ConAgra Fertilizer Company, were named to the FAR Board of Directors. ■