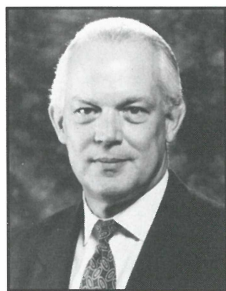


# C.S. Hoffman Elected Chairman, C.E. Childers Vice Chairman of PPI and FAR Boards of Directors

**C. STEVE HOFFMAN**, Senior Vice President-Marketing, of IMC Fertilizer Group, Inc., has been elected Chairman of the Potash & Phosphate Institute (PPI) Board of Directors. He will also serve as Chairman of the Foundation for Agronomic Research (FAR). Charles E. "Chuck" Childers, Chairman, President and CEO of Potash Corporation of Saskatchewan Inc. (PCS), is the new Vice Chairman of the PPI and FAR Boards.

"We sincerely welcome Steve Hoffman and Chuck Childers to their new leadership responsibilities with the PPI and FAR Boards," said Dr. David W. Dibb, PPI President.

**Mr. Hoffman**, in his present assignment with IMC Fertilizer Group, Inc., is responsible for worldwide sales of potash fertilizers, phosphate rock materials and phosphate chemicals. He joined IMC's Industrial Chemicals Division in 1974. From 1975 to 1978 he was a Field Sales Representative and in 1978 was promoted to District Sales Manager. In 1982, he joined IMC's International Division as Manager, Latin America. He served as Vice President, Domestic Wholesale Marketing in 1989 and 1990, and later as Senior Vice President-Sales.

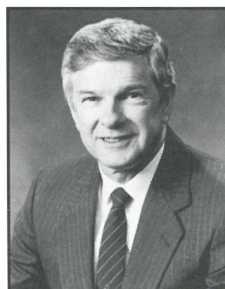


**C.S. Hoffman**

A native of Pittsburg, TX, Mr. Hoffman is a 1971 graduate of Stephen F. Austin State University with a Bachelor of Arts degree in business administration. He is currently on the Board of Directors of the Phosphate Chemicals Export Association, the Phosphate Rock Export Association and the Canadian Potash Export Association (Canpotex Limited).

**Mr. Childers** became President and CEO of PCS in 1987 and was elected Chairman in 1990. He has served as Chairman of Canpotex Limited and also served on the Board of Saskatchewan Potash Producers Association, including two terms as Chairman. He is a member of the Executive Management Group of the International Fertilizer Association (IFA), the American Institute of Mining Engineers, and the Canadian Institute of Mining. Mr. Childers is a member of the executive committee of the Fertilizer Industry Advisory Committee (FIAC) and is currently Chairman of the Board of The Fertilizer Institute (TFI).

**Mr. Childers** graduated from the University of Illinois with a Bachelor of Science Degree in Mine Engineering. He began his career with Duval Corporation in Carlsbad, NM, and subsequently joined International Minerals & Chemical Corporation (IMC). At IMC, he held various senior positions before joining PCS as President and CEO.



**C.E. Childers**

In other action of the PPI Board, Mr. John U. Huber, President, Kalium Chemicals, Ltd., was elected Chairman of the Finance Committee. Mr. Jochen Witt of Potash Company of Canada Limited and Mr. Robert F. Clark of Great Salt Lake Minerals Corporation were named to the PPI Board. New members of the FAR Board are Mr. Charles R. Gibson of FirstMiss Fertilizer, Inc., Mr. Barry R. Jarrett of Helena Chemical Company, and Dr. Robert L. Westerman of Oklahoma State University. ■