

William J. Doyle Elected Chairman, C. Steve Hoffman Vice Chairman of PPI and FAR Boards of Directors

William J. Doyle, President and Chief Executive Officer (CEO) of the Potash Corporation of Sas-

katchewan Inc. (PCS) was elected Chairman of the PPI Board of Directors at a recent meeting. He will also serve as Chairman of the Foundation for Agronomic Research (FAR) Board of Directors.

C. Steve Hoffman, President, IMC International, and Senior Vice President of IMC Global Inc., was elected Vice Chairman of the PPI and FAR Boards.

“We value the willingness of these industry leaders to serve in key responsibilities for the Institute in the coming year,” said Dr. David W. Dibb, President of PPI. “Their management talents are important to continuing the mission of PPI.”


Mr. Doyle has served on the PCS Board since 1989 and was appointed CEO effective July 1, 1999. He became President and Chief Operating Officer of PCS in 1998 and prior to that was President of PCS Sales. Before joining PCS in 1987, Mr. Doyle was International Vice President of International Minerals and Chemical Corporation. He is past Chairman of Canpotex Limited and continues to serve on its Board. Mr. Doyle is Vice President-Canada for the International Fertilizer Industry Association’s Potash Committee.

Mr. Hoffman is an officer of IMC Global Inc. and is responsible for international phosphate and potash marketing and sales activities, as well as overseas business development. He joined the Company in 1974 as a sales trainee. In 1982, he joined the Company’s fertilizer group as Manager, Latin America. He was named Director, Asia

Pacific, and then promoted to Vice President, International Division, in 1987. In 1989, Mr. Hoffman was promoted to Vice President, Domestic Wholesale Marketing. In 1994, he became Senior Vice President, International, of IMC Global Inc. He was promoted to his current position in 1998.

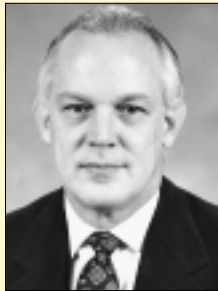
Mr. Hoffman is President and a Director of the Phosphate Chemicals Export Association (PhosChem). He serves on the Board of Directors for the Canadian Potash Export Association (Canpotex) and the Sulphate of Potash Information Board.

In other action of the PPI Board, Henk Mathot, President of Cargill Worldwide Fertilizer Operations, was elected Chairman of the Finance Committee. New members of the PPI Board include: Steven J. Demetriou, Senior Vice President, IMC Global Inc.; Patricia E. Rogers, Vice President-Fertilizer, Worldwide Wholesale Distribution, Cargill; and Al Giese, President of Cenex/Land O’Lakes Agronomy Company, representing CF Industries Inc.

During the FAR Board meeting, Dr. B.C. Darst, Executive Vice President of PPI, stepped down as President of FAR, after serving since 1988. Dr. Terry L. Roberts, PPI/PPIC Latin America Program, was elected as the new President of FAR. New members of the FAR Board include: Dr. Roberts; R.L. Moore of Mississippi Potash; Charles Adams of Helena; and Dr. Michael Broadhurst of Zeneca. For the first time, three honorary members were named to the FAR Board. They are Dr. R.E. Wagner, Dr. E.T. York, Jr., and Dr. Darst. 



William J. Doyle



C. Steve Hoffman